

**SUNRAJ DIAMOND EXPORTS LIMITED**

Regd. Office : DC-6111B, Bharat Diamond Bourse, BKC, Bandra - East, Mumbai - 400 051.

CIN No. : L36912MH1991PLC057803

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2017**

(Rs. In Lakhs.)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year Audited	Year to Date Figures for the Current Period Audited	Previous Accounting Year
		Audited 31-Mar-17	Unaudited 31-Dec-16	31-Mar-16	31-Mar-17	Audited 31-Mar-16
I	Revenue from operations	(64.66)	57.57	14.55	23.09	427.19
II	Other income	0.00	0.00	0.00	0.00	0.60
III	<b>Total Revenue (I + II)</b>	<b>(64.66)</b>	<b>57.57</b>	<b>14.55</b>	<b>23.09</b>	<b>427.79</b>
IV	<b>Expenses</b>					
a.	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
b.	Purchase of Stock in Trade	4.84	13.16	8.10	25.89	211.98
c.	Changes in inventories of finished goods, work-in-progress & stock-in-trade	10.28	10.74	31.82	26.94	101.76
d.	Employee Benefits Expenses	9.31	12.01	9.09	39.05	41.41
e.	Finance Cost	28.18	29.15	27.67	112.94	138.95
f.	Depreciation and Amortisation Expenses	2.37	2.37	(2.90)	9.47	22.45
g.	Other Expenses	12.27	10.89	29.70	42.08	58.68
	<b>Total Expenses</b>	<b>67.26</b>	<b>78.32</b>	<b>103.48</b>	<b>256.37</b>	<b>575.21</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(131.92)</b>	<b>(20.75)</b>	<b>(88.93)</b>	<b>(233.28)</b>	<b>(147.42)</b>
VI	Exceptional Item	0.85	0.00	0.00	0.19	(32.55)
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(132.76)</b>	<b>(20.75)</b>	<b>(88.93)</b>	<b>(233.47)</b>	<b>(114.87)</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII- VIII)</b>	<b>(132.76)</b>	<b>(20.75)</b>	<b>(88.93)</b>	<b>(233.47)</b>	<b>(114.87)</b>
X	<b>Tax Expense :</b>	<b>(0.25)</b>	<b>(0.23)</b>	<b>(29.46)</b>	<b>(0.65)</b>	<b>(29.46)</b>
	(1) Current tax	0.00	0.00	2.50	0.00	2.50
	(2) Deferred tax	(0.25)	(0.23)	(31.96)	(0.65)	(31.96)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(132.52)</b>	<b>(20.52)</b>	<b>(59.47)</b>	<b>(232.82)</b>	<b>(85.41)</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>(132.52)</b>	<b>(20.52)</b>	<b>(59.47)</b>	<b>(232.82)</b>	<b>(85.41)</b>
XVI	<b>Earnings Per Equity Share :</b>					
	(a) Basic	(2.49)	(0.38)	(1.12)	(4.37)	(1.60)
	(b) Diluted	(2.49)	(0.38)	(1.12)	(4.37)	(1.60)

Note: 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 29.05.2017.

3. The figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

For Bhupendra Shroff & Co.  
Chartered Accountants  
Firm No: 101458W



*B. N. Shroff*

B. N. Shroff  
Partner  
Membership No : 005039  
Mumbai,  
29.05.2017

For and on Behalf of the Board of Directors,

*Sunny S. Gandhi*

Sunny S. Gandhi  
(Director)

**Standalone Audited Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	As at 31.3.2017 Audited	As at 31.3.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	533.04	533.04
(b) Reserves and surplus	(46.51)	186.31
<b>Sub-total - Shareholders' Funds</b>	486.53	719.35
<b>2 Non-current liabilities</b>		
(a) Long Term borrowings	140.85	74.11
(b) Long term provisions	77.72	75.22
<b>Sub-total - Non-current liabilities</b>	218.57	149.33
<b>3 Current liabilities</b>		
(a) Short term borrowings	857.77	774.06
(b) Trade payables	299.95	428.13
(c) Other current liabilities	32.52	26.73
(d) Short term provisions	-	2.50
<b>Sub-total - Current liabilities</b>	1,190.24	1,231.42
<b>TOTAL EQUITY AND LIABILITIES</b>	1,895.34	2,100.10
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	21.42	30.45
(b) Non current Investments	59.67	59.67
(c) Deferred tax assets (Net)	6.11	5.46
(d) Long term loans and advances	119.49	121.58
<b>Sub-total - Non-current assets</b>	206.69	217.16
<b>2 Current assets</b>		
(a) Inventories	33.17	60.11
(b) Trade receivables	1632.44	1797.21
(c) Cash and bank balances	19.39	23.54
(d) Short-term loans and advances	3.65	2.08
<b>Sub-total - Current assets</b>	1,688.65	1,882.94
<b>TOTAL ASSETS</b>	1,895.34	2,100.10





**BHUPENDRA SHROFF & CO.**

CHARTERED ACCOUNTANTS

**B. N. SHROFF**

B.Com., L.L.B., F.C.A., D.M.A., A.C.S.

**M. D. DUMASIA**

B. Com., F.C.A.

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Ref. No.

Date :

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

Board of Directors of Sunraj Diamond Exports Ltd.

We have audited the quarterly financial results of Sunraj Diamond Exports Ltd. for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25/Ind As 34) prescribed under section 133 of the Companies act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountant of India and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

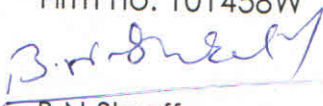


**BHUPENDRA SHROFF & CO.**

CHARTERED ACCOUNTANTS

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Bhupendra Shroff & Co.  
Chartered Accountants  
Firm no: 101458W



B.N.Shroff  
Partner

Membership Number: 5039  
Date 29<sup>th</sup> May, 2017

