

SUNRAJ DIAMOND EXPORTS LIMITED

Regd. Office : DC-6111B, Bharat Diamond Bourse, BKC, Bandra - East, Mumbai - 400 051.

CIN No. : L36912MH1991PLC057803

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2016

(Rs. In Laks.)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Previous Accounting Year
		Audited 31-Mar-16	Unaudited 31-Dec-15	Audited 31-Mar-15	Audited 31-Mar-16	Audited 31-Mar-15
1	Income From Operations					
	a.Net Sales/ Income from Operations (Net of Excise Duty)	14.55	84.63	(7.26)	427.19	2219.81
	b.Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	14.55	84.63	(7.26)	427.19	2219.81
2	Expenses					
	a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	8.10	2.00	36.23	211.98	1878.58
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	31.82	49.44	(27.97)	101.76	115.58
	d. Employee Cost	9.09	12.90	12.77	41.41	44.47
	e. Depreciation and amortisation Expense	(2.90)	1.78	2.10	22.45	13.41
	f. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.70	10.07	17.71	58.68	70.61
	Total Expenses	75.80	76.19	40.82	436.27	2122.65
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(61.25)	8.44	(48.09)	(9.07)	97.16
4	Other Income	0.00	0.00	2.39	33.15	14.28
5	Profit/(Loss) before Finance costs and Exceptional Items (3+4)	(61.25)	8.44	(45.70)	24.08	111.45
6	Finance costs	27.67	53.31	59.56	138.95	115.94
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items) (5-6)	(88.93)	(44.87)	(105.27)	(114.87)	(4.50)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(88.93)	(44.87)	(105.27)	(114.87)	(4.50)
10	Tax Expense	(29.46)	(11.03)	(4.20)	(29.46)	0.54
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(59.47)	(33.83)	(101.07)	(85.41)	(5.03)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11-12)	(59.47)	(33.83)	(101.07)	(85.41)	(5.03)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	(59.47)	(33.83)	(101.07)	(85.41)	(5.03)
17	Paid-up Equity Share Capital (Face value of share shall be indicated)	533.04	533.04	533.04	533.04	533.04
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	271.72	276.76
19	i.Earnings Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.12)	(0.63)	(1.90)	(1.60)	(0.09)
	(b) Diluted	(1.12)	(0.63)	(1.90)	(1.60)	(0.09)
	ii.Earnings Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(1.12)	(0.63)	(1.90)	(1.60)	(0.09)
	(b) Diluted	(1.12)	(0.63)	(1.90)	(1.60)	(0.09)

Note: 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 31.05.2016. The said results have been subjected to a limited review by the Company's statutory auditors.

3. Provision for taxation includes provision for current income tax and deferred tax.

4. The figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

For Bhupendra Shroff & Co.
Chartered Accountants



B. N. Shroff

B.N.Shroff
Partner
Mumbai,
31.05.2016

For and on Behalf of the Board of Directors.

Sunny S. Gandhi
Sunny S. Gandhi
(Director)

Standalone Audited Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31.3.2016 Audited	As at 31.3.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	533.04	533.04
(b) Reserves and surplus	186.31	271.72
Sub-total - Shareholders' Funds	719.35	804.76
2 Non-current liabilities		
(a) Long Term borrowings	74.11	110.42
(b) Deferred tax liabilities (net)	-5.46	26.50
(c) Long term provisions	75.22	75.22
Sub-total - Non-current liabilities	143.88	212.14
3 Current liabilities		
(a) Short term borrowings	774.06	867.42
(b) Trade payables	428.13	638.56
(c) Other current liabilities	26.73	109.10
(d) Short term provisions	2.50	-
Sub-total - Current liabilities	1,231.42	1,615.07
TOTAL EQUITY AND LIABILITIES	2,094.65	2,631.98
B ASSETS		
1 Non-current assets		
(a) Fixed assets	30.45	182.96
(b) Non current Investments	59.67	59.67
(c) Long term loans and advances	121.59	120.36
Sub-total - Non-current assets	211.70	362.98
2 Current assets		
(a) Inventories	60.11	161.87
(b) Trade receivables	1797.21	2078.56
(c) Cash and bank balances	23.54	26.92
(d) Short-term loans and advances	2.08	1.64
Sub-total - Current assets	1,882.94	2,268.99
TOTAL ASSETS	2,094.65	2,631.98



**B. N. SHROFF**

B.Com., L.L.B., F.C.A., D.M.A., A.C.S.

M. D. DUMASIA

B. Com., F.C.A.

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Ref. No. Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of Sunraj Diamonds Exports Limited

We have audited the quarterly financial results of Sunraj Diamond Exports Limited for the quarter ended 31st March, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For Bhupendra Shroff & Co.
Chartered Accountants
Firm No. 101458W





B. N. Shroff
(Partner)
Membership no. 5039
Place : Mumbai
Date : 31st May, 2016