

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th June 2017

(Rs. In Lakhs.)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Period	Previous Accounting Year
		30-Jun-17	31-Mar-17	30-Jun-16	30-Jun-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	7.26	17.09	11.81	7.26	11.81	57.89
II	Other income	(6.79)	(81.75)	32.46	(6.79)	32.46	(34.80)
III	Total Revenue (I + II)	0.47	(64.66)	44.28	0.47	44.28	23.09
IV	Expenses						
a.	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b.	Purchase of Stock in Trade	39.13	4.84	5.20	39.13	5.20	25.89
c.	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(33.83)	10.28	5.92	(33.83)	5.92	26.94
d.	Employee Benefits Expenses	9.11	9.31	8.37	9.11	8.37	39.05
e.	Finance Cost	27.56	28.18	27.32	27.56	27.32	112.94
f.	Depreciation and Amortisation Expenses	2.37	2.37	2.37	2.37	2.37	9.47
g.	Other Expenses	8.95	12.27	9.76	8.95	9.76	42.08
	Total Expenses	53.29	67.26	58.93	53.29	58.93	256.37
V	Profit before exceptional and extraordinary items and tax (III - IV)	(52.82)	(131.92)	(14.65)	(52.82)	(14.65)	(233.28)
VI	Exceptional Item	0.00	0.85	0.00	0.00	0.00	0.19
VII	Profit before extraordinary items and tax (V - VI)	(52.82)	(132.76)	(14.65)	(52.82)	(14.65)	(233.47)
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	(52.82)	(132.76)	(14.65)	(52.82)	(14.65)	(233.47)
X	Tax Expense :	(0.27)	(0.25)	(0.17)	(0.27)	(0.17)	(0.65)
(1)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Deferred tax	(0.27)	(0.25)	(0.17)	(0.27)	(0.17)	(0.65)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(52.55)	(132.52)	(14.49)	(52.55)	(14.49)	(232.82)
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	(52.55)	(132.52)	(14.49)	(52.55)	(14.49)	(232.82)
XVI	Earnings Per Equity Share :						
(a)	Basic	(0.99)	(2.49)	(0.27)	(0.99)	(0.27)	(4.37)
(b)	Diluted	(0.99)	(2.49)	(0.27)	(0.99)	(0.27)	(4.37)

Note: 1. The results for the quarter ended June 30, 2017 and for the corresponding quarter ended June 30, 2016 have been prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India. The figures for the remaining quarters or year end are non Ind AS compliant (as per SEBI circular CIR/CFD/FAC/62/2016). Beginning April 01, 2017 the company has for the first time adopted Ind AS.

2. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending Marh, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

3. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 14.09.2017. The said results have been subjected to a limited review by the Company's statutory auditors. The auditors have conducted limited review of the financial results for the quarter ended June 30, 2017. The Ind AS complaint corresponding figures for the quarter ended June 2016, have not been subject to limited review or audit (as per SEBI circular CIR/CFD/FAC/62/2016).

4. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For Bhupendra Shroff & Co.
 Chartered Accountants
 Firm No: 101458W



B.N. Shroff
 Partner
 Membership No : 005039
 Mumbai,
 14.09.2017

For and on Behalf of the Board of Directors,

Sunny S. Gandhi
 (Director)

**B. N. SHROFF**

B.Com., L.L.B., F.C.A., D.M.A., A.C.S.

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Ref. No. **REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.** Date:

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st April 2017 to 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information perform by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

For Bhupendra Shroff & Co.
Chartered Accountants
Firm No. 101458W


B. N. Shroff

(Partner)

Membership no. 5039

Place : Mumbai, Date: 14th September, 2017