

Standalone Audited Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31.3.2015 Audited	As at 31.3.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	533.04	533.04
(b) Reserves and surplus	271.72	276.76
Sub-total - Shareholders' Funds	804.76	809.80
2 Non-current liabilities		
(a) Long Term borrowings	110.42	71.15
(b) Deferred tax liabilities (net)	26.50	25.96
(c) Long term provisions	75.22	67.34
Sub-total - Non-current liabilities	212.14	164.45
3 Current liabilities		
(a) Short term borrowings	867.42	1113.07
(b) Trade payables	638.56	893.75
(c) Other current liabilities	109.10	46.28
(d) Short term provisions	-	7.88
Sub-total - Current liabilities	1,615.07	2,060.97
TOTAL EQUITY AND LIABILITIES	2,631.98	3,035.22
B ASSETS		
1 Non-current assets		
(a) Fixed assets	182.96	196.37
(b) Non current Investments	59.67	59.67
(c) Long term loans and advances	120.36	106.70
Sub-total - Non-current assets	362.98	362.74
2 Current assets		
(a) Inventories	161.87	277.46
(b) Trade receivables	2078.56	2245.02
(c) Cash and bank balances	26.92	147.35
(d) Short-term loans and advances	1.64	2.65
Sub-total - Current assets	2,268.99	2,672.48
TOTAL ASSETS	2,631.98	3,035.22



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2015

(Rs. In Lakhs.)

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Previous Accounting Year
	Audited 31-Mar-15	Unaudited 31-Dec-14	Year Audited 31-Mar-14	Period Audited 31-Mar-15	Audited 31-Mar-14
1 a. Net Sales/ Income from Operations	(7.26)	151.23	986.83	2219.81	4007.42
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	(7.26)	151.23	986.83	2219.81	4007.42
2 Total Expenditure :					
a. Cost of material consumed	0.00	0.00	99.98	0.00	519.14
b. Purchase of Stock in Trade	36.23	54.42	780.62	1878.58	3188.59
c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(27.97)	48.84	52.91	115.58	(56.22)
d. Employee Cost	12.77	11.07	10.05	44.47	42.76
e. Depreciation	2.10	3.87	3.36	13.41	13.44
f. Other Expenditure	17.71	12.36	39.25	70.61	153.79
Total Expenses	40.83	130.55	986.16	2122.65	3861.50
3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(48.09)	20.67	0.66	97.16	145.92
4 Other Income	2.39	3.35	3.86	14.28	10.58
5 Profit/(Loss) before Finance costs and Exceptional Items (3+4)	(45.70)	24.03	4.53	111.45	156.50
6 Finance costs	59.56	12.83	54.40	115.94	126.94
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(105.27)	11.20	(49.87)	(4.50)	29.56
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from Ordinary activities before tax (7+8)	(105.27)	11.20	(49.87)	(4.50)	29.56
10 Tax Expense	(4.20)	4.74	(1.33)	0.54	10.26
11 Net Profit/(Loss) from Ordinary activities after tax (9-10)	(101.07)	6.46	(48.54)	(5.03)	19.30
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11-12)	(101.07)	6.46	(48.54)	(5.03)	19.30
14 Paid-up Equity Share Capital	533.04	533.04	533.04	533.04	533.04
15 Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	276.76	276.76
16 Earnings Per Share (EPS) (of Rs.10/- each)	(1.90)	0.12	(0.91)	(0.09)	0.36
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	(1.90)	0.12	(0.91)	(0.09)	0.36
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	(1.90)	0.12	(0.91)	(0.09)	0.36

PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Previous Accounting Year
	31-Mar-15	31-Dec-14	Year Audited 31-Mar-14	Period Audited 31-Mar-15	Audited 31-Mar-14
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of Shares	34,15,395	34,15,395	34,15,395	34,15,395	34,15,395
- Percentage of Shareholding	64.07%	64.07%	64.07%	64.07%	64.07%
2 Promoters & Promoter Group Shareholding					
a. Pledged / Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
b. Non - Encumbered					
- No. of Shares	19,15,005	19,15,005	19,15,005	19,15,005	19,15,005
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	35.93%	35.93%	35.93%	35.93%	35.93%

B	Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Investor Complaints	0	0	0	0

Note 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 29.05.2015. The said results have been subjected to a limited review by the Company's statutory auditors.

3. Provision for taxation includes provision for current income tax and deferred tax.

For Bhupendra Shroff & Co.
Chartered Accountants

B. N. Shroff



B.N.Shroff
Partner
Mumbai,
29.05.2015

For and on Behalf of the Board of Directors.

Sunny S. Gandhi
Sunny S. Gandhi
(Director)