

May 29, 2018



# SUNRAJ

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30(6) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**


Dear Sir,

We would like to inform you that the Board of Directors of the company has approved and adopted the Audited Financial Results for the year ended March 31, 2018 at their meeting held on 29<sup>th</sup> May, 2018.

A Copy of the Audited Financial Results for the year ended March 31, 2018 as adopted by the Board of Directors along with the Audit Report and a Declaration for Audit Report with Unmodified Opinion has been enclosed.

We request you to take the above information on your records.

Yours truly,  
**For Sunraj Diamond Exports Ltd.**

  
**Sunny Gandhi**  
Director

Enclosure :

1. Statement of Financial Results
2. Statement of Assets and Liabilities
3. Audit Report
4. Declaration for Audit Report with Unmodified Opinion

**SUNRAJ DIAMOND EXPORTS LTD.**

Regd. Office : 1412 - 1414 Prasad Chambers, Swadeshi Mills Compound, Opera House,  
Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

**CIN NO. : L36912MH1990PLC057803**

## EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			For the Year Ended	
		Mar 31, 2018	Dec 31, 2017	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
1	Income					
	(a) Revenue from Operations	36.07	9.11	(64.66)	62.56	23.09
	(b) Other Income	44.35	(30.09)	-	24.98	-
	Total Income	80.42	(20.97)	(64.66)	87.54	23.09
2	Expenses					
	(a) Cost of Materials Consumed	(0.25)	-	-	-	-
	(b) Purchase of stock-in-trade	17.79	11.92	4.84	71.41	25.89
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	14.49	(5.64)	10.28	(16.64)	26.94
	(d) Employee benefits expense	8.13	10.59	9.37	37.23	39.07
	(e) Finance costs	26.83	30.59	28.18	115.06	112.94
	(f) Depreciation and amortisation Expenses	2.40	2.39	2.37	9.53	9.47
	(g) Other expenses	9.27	7.55	12.27	34.91	42.08
	Total expenses	80.66	57.37	67.26	249.56	256.37
3	Profit/(Loss) before exceptional items and tax (1-2)	(0.24)	(78.34)	(131.92)	(162.02)	(233.28)
4	Add/(Less) : Exceptional items (net)	-	-	(0.55)	-	(0.19)
5	Profit/(Loss) before tax (3 + 4)	(0.24)	(78.34)	(132.47)	(162.02)	(233.47)
6	Tax expenses					
	(a) Current Tax	-	(0.30)	(0.23)	(0.75)	(0.65)
	(b) Deferred Tax	-	(0.30)	(0.25)	(0.75)	(0.65)
	Total Tax Expense (a+b)	-	(0.30)	(0.25)	(0.75)	(0.65)
7	Net Profit (+) / Loss(-) for the period	(0.24)	(78.65)	(132.72)	(161.27)	(233.82)
8	Other Comprehensive Income					
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(0.24)	(78.65)	(132.72)	(161.27)	(233.82)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53	53	53	53	53
11	Earnings Per Share (of Rs. 10/- each) (Not annualised) :					
	(a) Basic	(0.00)	(1.46)	(2.49)	(3.03)	(4.37)
	(b) Diluted	(0.00)	(1.46)	(2.49)	(3.03)	(4.37)

## NOTES :

- The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on May 29, 2018.
- The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to Ind AS is April 1, 2017. The financial results of the previous year ended March 31, 2017 are Ind AS Compliant. Considering the transactions undertaken by the company there has been no material impact on conversion into Ind AS from IGAAP. There are no items of reconciliation.
- The company has not undertaken the actuarial valuation as per IND AS 19. Hence the impact of the same on the financial statements have not been ascertained.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Third quarter of the current financial year.
- The company is engaged in only one business segment i.e. trading in Gems and precious metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Stand-alone statement of Assets and Liabilities as per Annexure 1
- The Ind-As compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Shah Khakhi & Associates  
Chartered Accountants (Firm No. 0126506W)

CA Sushil R. Shah  
Partner (Membership No. 133347)  
Mumbai



For and Behalf of the Board of Directors,

Sunny S. Gandhi  
[Director]

March 31, 2018 March 31, 2017

Particulars	Ind AS	Ind AS
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, Plant and Equipment	12.30	21.42
(b) Capital Work-in-Progress	-	-
(c) Financial Assets	-	-
(i) Investments	59.67	59.67
(ii) Other Financial Assets	5.52	3.00
(d) Other Non-Current Assets	-	-
(e) Deferred Tax Asset (net)	6.86	6.11
	<b>84.36</b>	<b>90.20</b>
<b>II. Current assets</b>		
(a) Inventories	51.78	33.17
(b) Financial assets	-	-
(i) Trade Receivables	1,634.37	1,632.44
(ii) Cash and Cash Equivalents	0.97	1.44
(iii) Loans and Advances	0.02	0.89
(iv) Others Financial Assets	-	-
(c) Other current assets	144.29	137.20
	<b>1,831.42</b>	<b>1,805.14</b>
<b>Total Assets</b>	<b>1,915.78</b>	<b>1,895.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	533.04	533.04
(b) Other equity	-207.79	-46.51
	<b>325.25</b>	<b>486.53</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Non-current financial liabilities		
(i) Borrowings	-	-
(ii) Other non-current financial liabilities	-	-
(b) Other Non-current liabilities	-	-
(c) Provisions	77.72	77.72
(d) Deferred tax liabilities (net)	-	-
	<b>77.72</b>	<b>77.72</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,372.06	998.62
(ii) Trade and other payables	120.49	310.70
(b) Other current liabilities	18.76	19.70
(c) Provisions	1.49	2.07
(e) Current tax liabilities (net)	-	-
	<b>1,512.81</b>	<b>1,331.09</b>
<b>Total Equity and Liabilities</b>	<b>1,915.78</b>	<b>1,895.34</b>



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601-B, Vastu Siddhi, Jijamata Road,  
Pump House, Andheri (East),  
Mumbai - 400 093.

**Shah Khakhi**  
&  
**Associates**  
Chartered Accountants

**Auditor's Report on Financial Results of the Sunraj Diamond Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .**

To,  
The Board of Directors of  
Sunraj Diamond Exports Limited

**Independent Auditor's Report on the Financial Results**

We have audited the financial results of Sunraj Diamond Exports Limited (the 'Company') for the year ended 31st March, 2018 (the 'statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**Management's Responsibility for the Statements**

The Statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared on the basis of the related Ind AS Financial Statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India.

**Auditors' Responsibility**

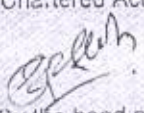
We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion:

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, these financial results

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March, 2018.

**SHAH KHAKHI & ASSOCIATES**  
Chartered Accountants (Firm's Registration No. 126506W)

  
By the hand of  
CA SNEHAL R. SHAH (Membership No. 113347)  
Mumbai, 29th May, 2018 Partner



H. O. : 402, Aatish Annexe, Opp. Kadwa Patidar Hostel, Gulbai Tekra, Ahmedabad - 380 006, Gujarat, India

**Branches : ANAND, BHAVNAGAR & GANDHINAGAR**

May 29, 2018



# SUNRAJ

To,

**BSE Limited**

25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

**Sub: Declaration for Audit Report with Unmodified Opinion**

Dear Sir,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 it is hereby declared and confirmed that Auditor's Report on Annual Financial Results of the company for the financial year ended 31<sup>st</sup> March, 2018 is with unmodified opinion.

Kindly take the above information on your records. Thanking You.

Yours truly,

**For Sunraj Diamond Exports Ltd.**

  
**Sunny Gandhi**  
Director

**SUNRAJ DIAMOND EXPORTS LTD.**

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