



Date: 15.02.2021

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting
Ref : Sunraj Diamond Exports Limited
Script Code : 523425
Script Symbol: SUNRAJDI

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. 15.02.2021 as under:

1. The Board has approved and taken on record the Unaudited Financial Statement for the quarter ended 31st December, 2020.
2. The Board approved appointment of new Auditor M/s. Govind Prasad & Co. Chartered Accountant.
3. The Board approved Notice of 21st Annual General Meeting of the Company.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For **Sunraj Diamond Exports Limited**

Sd/-

Anshul Garg
Company Secretary

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 1412 - 1414 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



ANOOP AGARWAL & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
D/111, Titanium City Center,
Nr. Sachin Tower,
Prahladnagar Road,
Ahmedabad-380 015.
Email: chiragjpatel@gmail.com
M : 9824145183

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st October 2020 to 31st December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquiry of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

UDIN-21115637AAAABL1468
For Anoop Agarwal & Co
Chartered Accountants
Firm No. 001739C



CA Chirag Patel
(Partner)
Membership no. 115637
Place: Ahmedabad
Date: 15th February, 2021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2020

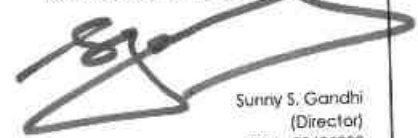
(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year
		December 31, 2020	September 30, 2020	December 31, 2019	31-Dec-20	31-Dec-19	31-Mar-20
1	Income						
	(a) Revenue from Operations	0.60	62.82	-	63.42	51.70	77.60
	(b) Other Income	(5.81)	(41.11)	10.56	(36.80)	48.25	135.06
	Total Income	(5.21)	21.71	10.56	26.63	99.95	212.66
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	0.39	16.13	15.51	61.61	44.20	47.00
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	0.16	41.27	(15.51)	(3.67)	2.86	24.25
	(d) Employee benefits expense	6.50	6.08	11.33	17.06	29.86	39.06
	(e) Finance costs	22.70	19.33	16.60	61.02	51.00	69.77
	(f) Depreciation and amortisation expenses	0.09	0.11	0.82	0.30	2.47	3.29
	(g) Other expenses	3.86	7.87	8.90	17.41	27.16	48.42
	Total expenses	33.70	90.80	37.65	153.73	157.55	231.79
3	Profit/(Loss) before exceptional items and tax (1-2)	(38.91)	(69.09)	(27.09)	(127.10)	(57.60)	(19.13)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(38.91)	(69.09)	(27.09)	(127.10)	(57.60)	(19.13)
6	Tax expenses						
	(a) Current Tax	-	-	0.06	0.16	1.93	3.20
	(b) Deferred Tax	(0.02)	(0.02)	-	-	-	2.16
	(c) Tax in respect of earlier years	-	-	-	-	-	-
	Total Tax Expense (a+b+c)	(0.02)	(0.02)	0.06	0.16	1.93	5.36
7	Net Profit (+) /Loss(-) for the period	(38.89)	(69.07)	(27.15)	(127.26)	(59.53)	(24.49)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(38.89)	(69.07)	(27.15)	(127.26)	(59.53)	(24.49)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	(a) Basic	(0.73)	(1.30)	(0.51)	(2.39)	(1.12)	(0.46)
	(b) Diluted	(0.73)	(1.30)	(0.51)	(2.39)	(1.12)	(0.46)

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 15th February, 2021.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



Sunny S. Gandhi
 (Director)
 DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
CIN - L36912MH1990PLC057803
Standalone Statement of Assets and Liabilities
As per IND-AS

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at	As at
	31.12.2020	31.12.2019
	Unaudited	Unaudited
A ASSETS		
1 (a) Non-current assets	5.51	6.45
Property, Plant and Equipment		
(b) Non-current financial assets	59.67	59.67
Non-current Investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	4.70	6.02
Other non-current financial assets	4.88	5.12
Deferred tax assets (net)	-	27.02
Other non-current assets		
Total Non-Current Assets	74.76	104.28
2 Current assets	30.34	48.05
(a) Inventories		
(b) Current financial asset	-	-
Current Investments	1,570.61	1,526.16
Trade receivables	2.18	3.50
Cash and cash equivalents	19.23	19.08
Bank balance other than cash and cash equivalents	0.37	0.62
Loans, current	-	-
Other current financial assets	-	-
(c) Current tax assets (net)	108.11	109.19
(d) Other current assets		
Total Current Assets	1,730.84	1706.60
Total Assets	1,805.60	1,810.88
B EQUITY AND LIABILITIES		
1 Equity	533.04	533.04
(a) Equity Share capital	-418.50	-327.32
(b) Other Equity		
Total Equity	114.54	205.72
2 Liabilities		
(i) Non-current liabilities		
(a) Non-current financial liabilities	-	-
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
(b) Provisions, non-current	-	-
(c) Deferred tax liabilities (net)	78.27	77.72
(d) Other non-current liabilities		
Total Non-current liabilities	78.27	77.72
(ii) Current liabilities		
(a) Current financial liabilities	1,417.11	1,246.60
Borrowings, current	166.62	258.37
Trade payables, current	27.72	21.87
Other current financial liabilities	1.34	0.60
(b) Other current liabilities	-	-
(c) Provisions, current	-	-
(d) Current tax liabilities (Net)	-	-
Total Current financial liabilities	1,612.79	1527.44
Total equity and liabilities	1,805.60	1,810.88

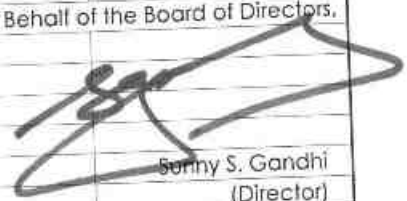
For and Behalf of the Board of Directors,


Sunny S. Gandhi
 (Director)
 DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
PROFIT & LOSS STATEMENT FOR THE QUARTER ENDED 31st DECEMBER, 2020

Particulars	From 01.04.20 to 30.06.2020	From 01.07.20 to 30.09.2020	From 01.10.20 to 31.12.2020	Total
Income :				
Sales	-	62,82,143	60,023	63,42,166
Discount Received	-	2,976	1,550	4,526
Other Income	10,12,788	-41,14,455	-5,82,483	-36,84,150
	10,12,788	21,70,664	-5,20,910	26,62,542
Expenditure :				
Consumption of raw materials	45,09,886	16,13,003	38,519	61,61,408
Cost of Goods Sold	-45,09,886	-41,27,360	15,840	-3,66,686
Direct Expense	-	-	-	-
Manufacturing Expenses	-	-	-	-
Staff Cost	4,47,500	6,08,000	6,50,400	17,05,900
Selling, Administration & Other exp	5,67,193	7,87,339	3,86,098	17,40,630
Interest & Finance expenses	18,98,685	19,33,028	22,69,972	61,01,685
Depreciation	9,975	10,238	9,372	29,585
Total Expenditure	29,23,353	90,78,968	33,70,201	1,53,72,522
Exceptional Item	-	-	-	-
Profit Before Tax	-19,10,565	-69,08,304	-38,91,110	-1,27,09,979
Provision for I-Tax	-	-	-	-
Provision for I-Tax of Previous Years	-	-	-	-
Excess/(Short) Provision for Tax	-	-	-	-
Provision for Deferred Tax	-20,849	2,129	2,359	-16,361
Profit After Tax	-19,31,414	-69,06,175	-38,88,751	-1,27,26,340

For and Behall of the Board of Directors.



Sunny S. Gandhi
(Director)
DIN - 00695322