

February 14, 2020

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Sub: Outcome of Board Meeting

Ref: Regulation 30(6) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2019 at their meeting held on 14th February 2020. The said Un-audited Financial Results are prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015.

A Copy of the Un-audited Financial Results for the quarter ended December 31, 2019 as adopted by the Board of Directors along with the Limited Review Report has been enclosed.

We request you to take the above information on your records and kindly acknowledge the receipt.

Yours truly,
For Sunraj Diamond Exports Ltd.


Anshul Garg
Company Secretary



Encl : As above

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 1412 - 1414 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st October 2019 to 31st December 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquiry of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements. Further, we had reviewed the Standalone accounts of the company and not the consolidated accounts.

For Anoop Agarwal & Co
Chartered Accountants
Firm No. 001739C


CA Chirag Patel

(Partner)

Membership no. 115637

Place : Mumbai

Date: 14th February, 2020

UDIN: 20115637AAAAAS5114



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

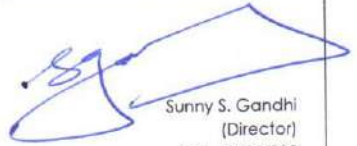
(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year
		December 31, 2019	September 30, 2019	December 31, 2018	Dec-19	Dec-18	
1	Income						
	(a) Revenue from Operations	-	26.40	25.81	51.70	91.27	192.81
	(b) Other Income	10.56	38.80	(67.86)	48.25	120.47	110.01
	Total Income	10.56	65.20	(42.05)	99.95	211.74	302.82
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	15.51	8.66	19.12	44.20	96.37	179.61
	(c) Change in Inventories of finished goods, work in progress and stock-in-trade	(15.51)	14.53	4.31	2.86	(11.09)	0.87
	(d) Employee benefits expense	11.33	9.41	9.71	29.86	21.63	29.79
	(e) Finance costs	16.60	19.87	28.48	51.00	86.77	109.28
	(f) Depreciation and amortisation expenses	0.82	0.82	0.85	2.47	2.54	3.39
	(g) Other expenses	8.90	7.75	9.34	27.16	25.72	35.98
	Total expenses	37.65	61.05	71.81	157.55	221.94	358.92
3	Profit/(Loss) before exceptional Items and tax (1-2)	(27.09)	4.15	(113.86)	(57.61)	(10.20)	(56.10)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(27.09)	4.15	(113.86)	(57.61)	(10.20)	(56.10)
6	Tax expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	0.06	0.07	-	1.93	(0.25)	(1.39)
	(c) Tax in respect of earlier years	-	-	-	-	-	4.24
	Total Tax Expense (a+b)	0.06	0.07	-	1.93	(0.25)	2.85
7	Net Profit (+) /Loss(-) for the period	(27.14)	4.08	(113.86)	(59.53)	(9.95)	(58.95)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(27.14)	4.08	(113.86)	(59.53)	(9.95)	(58.95)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	(a) Basic	(0.51)	0.08	(2.14)	(1.12)	(0.19)	(1.11)
	(b) Diluted	(0.51)	0.08	(2.14)	(1.12)	(0.19)	(1.11)



NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on February 14, 2020.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



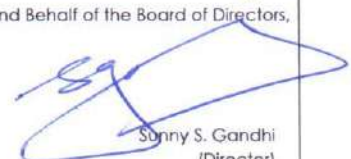
Sunny S. Gandhi
(Director)
DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
CIN - L36912MH1990PLC057803
Standalone Statement of Assets and Liabilities
As per IND-AS

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at	As at
	31.12.2019	31.12.2018
	Unaudited	Unaudited
A ASSETS		
1 (a) Non-current assets		
Property, Plant and Equipment	6.45	9.77
(b) Non-current financial assets		
Non-current investments	59.67	59.67
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	-	-
Deferred tax assets (net)	6.32	7.12
Other non-current assets	27.02	27.02
Total Non-Current Assets	99.46	103.59
2 Current assets		
(a) Inventories	48.05	62.87
(b) Current financial asset		
Current investments	-	-
Trade receivables, current	1,493.89	1,738.14
Cash and cash equivalents	0.09	-
Bank balance other than cash and cash equivalents	21.39	21.56
Loans, current	-	-
Other current financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	104.40	103.20
Total Current Assets	1,667.82	1925.77
Total Assets	1,767.28	2,029.36
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	533.04	533.04
(b) Other Equity	(326.27)	(217.75)
Total Equity	206.77	315.29
2 Liabilities		
(i) Non-current liabilities		
(a) Non-current financial liabilities		
Borrowings, non-current	1,226.47	1,414.13
Trade payables, non-current	-	-
Other, non-current financial liabilities	-	-
(b) Provisions, non-current	66.92	72.47
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current liabilities	1,293.39	1,486.60
(ii) Current liabilities		
(a) Current financial liabilities		
Borrowings, current	-	-
Trade payables, current	267.12	227.47
Other current financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions, current	-	-
(d) Current tax liabilities (Net)	-	-
Total Current financial liabilities	267.12	227.47
Total equity and liabilities	1,767.28	2,029.36

For and Behalf of the Board of Directors,


 Sonny S. Gandhi
 (Director)
 DIN - 00695322

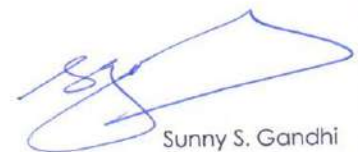
SUNRAJ DIAMOND EXPORTS LIMITED
CIN L36912MH1990PLC057803
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2019

PARTICULARS	(Amount In Rs.)	(Amount In Rs.)
	31.12.19	30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before tax	(5,759,653)	(3,051,040)
Adjustment for :		
Depreciation and Amortisation & Exceptional items	247,050	164,700
Finance Cost	5,099,745	3,439,740
Operating Profit before Working Capital Changes	(412,859)	553,400
Adjustment for :		
(Increase) / Decrease in Trade Receivables	2,229,936	92,504
(Increase) / Decrease in Financial Assets	(154,652)	(196,386)
(Increase) / Decrease in Inventories	285,476	1,836,729
(Increase) / Decrease in Other assets	(314,451)	(314,451)
Increase / (Decrease) in Trade and other payables	353,519	608,224
Cash generated from Operations activities	1,986,969	2,580,020
Direct Taxes Paid (Net of Refund)		
Net Cash from Operating Activities (A)	1,986,969	2,580,020
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment	-	-
(Increase) / Decrease in Other Bank Balances	-	-
Net Cash used in Investing Activities (B)	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Short Term Borrowings	2,884,842	2089343
Finance Cost	(5,099,744)	(3,439,740)
Net Cash used in Financing Activities (C)	(2,214,902)	(1,350,397)
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(227,933)	1,229,623
Cash & Cash Equivalents at the beginning of the period	2,375,667	2,375,667
Cash & Cash Equivalents at the end of the period	2,147,734	3,605,291

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) PARTICULAR	As at 31ST DEC,2019	As at 30TH SEPT, 2019
Cash and Cash Equivalents comprises of		
<u>Balance with Banks:</u>		
-Current Accounts	2,139,196	3,415,765
Cash on hand	8,538	189,526
Cash and Cash Equivalent in Cash Flow Statement	2,147,734	3,605,291

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322

