



SUNRAJ

14th February, 2019

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai - 400 001.

Sub: Outcome of Board Meeting

Ref: Regulation 30(6) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2018 at their meeting held on 14th February 2019. The said Un-audited Financial Results are prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015.

A Copy of the Un-audited Financial Results for the quarter ended December 31, 2018 as adopted by the Board of Directors along with the Limited Review Report has been enclosed.

We request you to take the above information on your records and kindly acknowledge the receipt.

Yours truly,
For Sunraj Diamond Exports Ltd.


Sunny Gandhi
Director

Encl : As above

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 1412 - 1414 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

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E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st October 2018 to 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquiry of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

For Shah Khaki & Associates
Chartered Accountants
Firm No. 0126506W


Shehal R. Shah
(Partner)
Membership no. 111111
Place: Mumbai
Date: 14th February, 2019



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	31-Mar-18
1	Income			9.11	91.27	26.49	62.55
	(a) Revenue from Operations	25.81	64.28	(30.09)	120.47	(19.37)	24.98
	(b) Other Income	(47.85)	100.13	(20.97)	211.74	7.12	67.53
	Total Income	(42.04)	164.40	(20.97)			
2	Expenses					0.25	
	(a) Cost of Materials Consumed			11.93	95.59	53.62	71.39
	(b) Purchase of stock-in-trade	19.12	56.79				
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	4.30	3.20	(5.61)	(11.09)	(33.10)	(18.60)
	(d) Employee benefits expense	9.81	6.15	10.50	21.63	29.10	37.23
	(e) Finance costs	28.48	29.31	30.59	86.77	86.23	115.05
	(f) Depreciation and amortisation Expenses	0.85	0.85	2.38	2.54	7.13	9.52
	(g) Other expenses	9.26	8.29	7.58	26.58	25.67	34.90
	Total expenses	71.81	104.58	57.37	222.02	168.90	249.55
3	Profit/(Loss) before exceptional items and tax (1-2)	(113.85)	59.82	(78.34)	(10.28)	(161.78)	(162.02)
4	Add/(Less) - Exceptional items (net)			(78.34)	(10.28)	(161.78)	(162.02)
5	Profit / (Loss) before tax (3 + 4)	(113.85)	59.82	(78.34)			
6	Tax expenses					(0.84)	0
	(a) Current Tax	(0.67)	0.15	(0.30)	(0.78)	(0.84)	(0.75)
	(b) Deferred Tax	(0.67)	0.15	(0.30)	(0.78)	(0.84)	(0.75)
	Total Tax Expense (a+b)	(1.34)	0.30	(0.60)	(1.56)	(1.68)	(1.50)
7	Net Profit (+) / (Loss-) for the period	(113.18)	59.67	(78.04)	(9.50)	(160.94)	(161.27)
8	Other Comprehensive Income						
9	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(113.18)	59.67	(78.04)	(9.50)	(160.94)	(161.27)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53	53	53	53	53	53
11	(i) Earnings Per Share (of Rs. 10/- each) (Not annualised) :						
	(a) Basic	(2.12)	1.12	(1.46)	(0.18)	(3.02)	(3.03)
	(b) Diluted	(2.12)	1.12	(1.46)	(0.18)	(3.02)	(3.03)

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on, 20th February 14
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals, hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary.

For Shrii Khakke & Associates
 Chartered Accountants (Firm No. 01)

CA Sohal B. Shah
 Partner (Membership No. 11334)
 Mumbai



For and Behalf of the Board of Directors,

Sunny S. Gandhi
 (Director)