



SUNRAJ

February 13, 2018

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Sub: Outcome of Board Meeting

Ref: Regulation 30(6) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended December 31, 2017 at their meeting held on 13th February, 2018. The said Un-audited Financial Results are prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015.

A Copy of the Un-audited Financial Results for the quarter ended December 31, 2017 as adopted by the Board of Directors along with the Limited Review Report has been enclosed.

We request you to take the above information on your records.

Yours truly,
For Sunraj Diamond Exports Ltd.


Sunny S Gandhi

Director

Encl : As above

SUNRAJ DIAMOND EXPORTS LTD.

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Mumbai 400004

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E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31st December 2017

(Rs. In Lakhs.)

	PARTICULARS	3 months Ended	Previous 3 Months ended	Corresponding 3 months in the Previous Year	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Period
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		As per IND-AS Unaudited	As per IND-AS Unaudited	As per IND-AS Unaudited	As per IND-AS Unaudited	As per IND-AS Unaudited
I	Revenue from operations	9.11	10.11	26.13	26.49	40.80
II	Other income	(30.09)	17.51	31.44	(19.37)	46.95
III	Total Revenue (I + II)	(20.97)	27.62	57.57	7.12	87.75
IV	Expenses					
	a. Cost of material consumed	0.00	0.25	0.00	0.25	0.00
	b. Purchase of Stock in Trade	11.93	2.56	13.16	53.62	21.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(5.61)	6.34	10.74	(23.10)	16.66
	d. Employee Benefits Expenses	10.50	9.49	12.01	29.10	29.74
	e. Finance Cost	30.59	28.08	29.15	86.23	84.76
	f. Depreciation and Amortisation Expenses	2.39	2.38	2.37	7.13	7.10
	g. Other Expenses	7.58	9.13	10.89	25.67	29.44
	Total Expenses	57.37	58.24	78.32	168.90	188.75
V	Profit/(Loss) before exceptional items and tax (III - IV)	(78.34)	(30.62)	(20.75)	(161.78)	(101.00)
VI	Exceptional item	0.00	0.00	0.00	0.00	(0.65)
VII	Profit/(Loss) before tax (V - VI)	(78.34)	(30.62)	(20.75)	(161.78)	(100.35)
VIII	Tax Expense :	(0.30)	(0.28)	(0.23)	(0.84)	(0.40)
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	(0.30)	(0.28)	(0.23)	(0.84)	(0.40)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(78.05)	(30.34)	(20.52)	(160.94)	(99.95)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX+XII)	(78.05)	(30.34)	(20.52)	(160.94)	(99.95)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising of Profit (Loss) and Other comprehensive Income for the period)	(78.05)	(30.34)	(20.52)	(160.94)	(99.95)
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(1.46)	(0.57)	(0.38)	(3.02)	(1.88)
	(2) Diluted	(1.46)	(0.57)	(0.38)	(3.02)	(1.88)
XVII	Earnings Per Equity Share (for discontinued operation) :					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation) :					
	(1) Basic	(1.46)	(0.57)	(0.38)	(3.02)	(1.88)
	(2) Diluted	(1.46)	(0.57)	(0.38)	(3.02)	(1.88)

In accordance with IND AS First time adoption of Indian Accounting Standards, Reconciliation of Net Profit after Tax, as previously reported under Indian GAAP and IND AS for the Quarter ended December, 2016 is as follows :

Particulars	As per Indian GAAP Quarter ended 30th December 2016	As per Ind AS Quarter ended 30th December 2016
Profit (Loss) for the period	(20.52)	(20.52)
Other Comprehensive Income		
A. (i) Items that will not be reclassified to profit or loss	N/A	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	N/A	-
B. (i) Items that will be reclassified to profit or loss	N/A	-
(ii) Income tax relating to items that will be reclassified to profit or loss	N/A	-
Total Comprehensive Income for the period (Comprising of Profit (Loss) and Other comprehensive Income for the period)	(20.52)	(20.52)

Notes: 1. The results for the quarter ended December 31, 2017 and for the corresponding quarter ended December 31, 2016 have been prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India. Beginning April 01, 2017 the company has for the first time adopted Ind AS.

2. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

3 The said results have been subjected to a limited review by the Company's statutory auditors.

4. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For Shah Khakhi & Associates
 Chartered Accountants
 Firm No. 126566W


 K.R. Vora
 Partner
 Membership No : 152711
 Mumbai,
 13.02.18

For and on Behalf of the Board of Directors,


 Suresh S. Gandhi
 (Director)

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

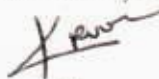
We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st October 2017 to 31st December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information perform by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquire of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

For Shah Khaki & Associates
Chartered Accountants
Firm No. 0126506W


Kunal Vora
(Partner)
Membership no. 152711
Place : Mumbai
Date: 13th February, 2018