

November 27, 2020

To,
The General Manager
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting
Ref: Sunraj Diamond Exports Limited
Scrp Code: 523425
Script Symbol: SUNRAJDI

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. 27.11.2020 as under:

1. The Board has approved and taken on record the Unaudited Financial Statement for the quarter ended 30th September, 2020

The Board Meeting commenced at 3.30 p.m. and concluded at 4.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For Sunraj Diamond Exports Limited



Anshul Garg
Company Secretary

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 1412 - 1414 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



ANOOP AGARWAL & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
D/111, Titanium City Center,
Nr. Sachin Tower,
Prahladnagar Road,
Ahmedabad-380 015.
Email: chiragjpatel@gmail.com
M : 9824145183

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st July 2020 to 30th September 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquiry of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

UDIN : 20115637AAAAFN5968

For Anoop Agarwal & Co
Chartered Accountants
Firm No. 001739C

CHIRAGKUMAR
JAYANTILAL PATEL

CA Chirag Patel
(Partner)

Membership no. 115637

Place : Ahmedabad

Date : 27th November, 2020



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2020

(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year
		September 30, 2020	June 30, 2020	September 30, 2019	30-Sep-20	30-Sep-19	31-Mar-20
1	Income						
	{a) Revenue from Operations	62.82	-	26.40	62.82	51.70	77.60
	{b) Other Income	(41.11)	10.13	252.29	-30.99	37.68	135.06
	Total Income	21.71	10.13	278.70	31.83	89.38	212.66
2	Expenses						
	{a) Cost of Materials Consumed	-	-	-	-	-	-
	{b) Purchase of stock-in-trade	16.13	45.10	8.66	61.23	28.69	47.00
	{c) Change in Inventories of finished goods, work in progress and stock-in-trade	41.27	(45.10)	14.53	(3.83)	18.37	24.25
	{d) Employee benefits expense	6.08	4.48	6.86	10.56	18.53	39.06
	{e) Finance costs	19.33	18.99	19.85	38.32	34.40	69.77
	{f) Depreciation and amortisation expenses	0.11	0.10	0.82	0.21	1.65	3.29
	{g) Other expenses	7.87	5.67	2.55	13.55	18.26	48.42
	Total expenses	90.80	29.24	53.28	120.03	119.89	231.79
3	Profit/(Loss) before exceptional items and tax (1-2)	(69.09)	(19.11)	225.41	-88.20	(30.51)	(19.13)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(69.09)	(19.11)	225.41	-88.20	(30.51)	(19.13)
6	Tax expenses						
	{a) Current Tax	-	-	-	-	-	-
	{b) Deferred Tax	(0.02)	0.21	1.84	0.18	(1.88)	3.20
	{c) Tax in respect of earlier years	-	-	-	-	-	2.16
	Total Tax Expense (a+b+c)	(0.02)	0.21	1.84	0.18	(1.88)	5.36
7	Net Profit (+) /Loss(-) for the period	(69.07)	(19.31)	223.57	(88.38)	(28.63)	(24.49)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(69.07)	(19.31)	223.57	(88.38)	(28.63)	(24.49)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	{a) Basic	(1.30)	(0.36)	4.19	(1.66)	(0.54)	(0.46)
	{b) Diluted	(1.30)	(0.36)	4.19	(1.66)	(0.54)	(0.46)

NOTES:-

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 27th November, 2020.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.


For and Behalf of the Board of Directors


Sunny S. Gandhi
 (Director)
 DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
CIN - L36912MH1990PLC057803
Standalone Statement of Assets and Liabilities
As per IND-AS

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at	As at
	30.09.2020	30.09.2019
	Unaudited	Unaudited
A ASSETS		
1 (a) Non-current assets		
Property, Plant and Equipment	5.59	7.27
(b) Non-current financial assets		
Non-current investments	59.67	59.67
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	4.70	6.02
Deferred tax assets (net)	4.86	5.18
Other non-current assets	-	27.02
Total Non-Current Assets	74.82	105.16
2 Current assets		
(a) Inventories	30.49	32.54
(b) Current financial asset		
Current investments	-	-
Trade receivables	1,628.66	1,515.38
Cash and cash equivalents	0.83	17.92
Bank balance other than cash and cash equivalents	19.08	19.08
Loans, current	0.58	0.84
Other current financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	111.05	108.19
Total Current Assets	1,790.69	1,693.95
Total Assets	1,865.51	1,799.11
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	533.04	533.04
(b) Other Equity	-379.73	-300.15
Total Equity	153.31	232.89
2 Liabilities		
(i) Non-current liabilities		
(a) Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
(b) Provisions, non-current	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	78.27	77.72
Total Non-current liabilities	78.27	77.72
(ii) Current liabilities		
(a) Current financial liabilities		
Borrowings, current	1,367.00	1,218.58
Trade payables, current	239.52	248.15
Other current financial liabilities	26.17	21.65
(b) Other current liabilities	1.12	0.12
(c) Provisions, current	-	-
(d) Current tax liabilities (Net)	-	-
Total Current financial liabilities	1,633.81	1,488.50
Total equity and liabilities	1,865.39	1,799.11

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322

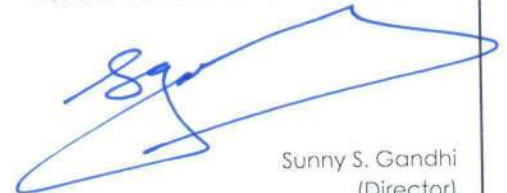
SUNRAJ DIAMOND EXPORTS LIMITED
CIN L36912MH1990PLC057803
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
	30.09.2020	30.09.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before tax	-88,19,426	-30,51,038
Adjustment for :		
Depreciation and Amortisation & Exceptional items	21,359	1,64,700
Finance Cost	38,31,713	34,39,740
Operating Profit before Working Capital Changes	-49,66,354	5,53,402
Adjustment for :		
(Increase) / Decrease in Trade Receivables	-24,97,250	92,504
(Increase) / Decrease in Financial Assets	-2,27,810	-1,96,386
(Increase) / Decrease in Inventories	-4,20,542	18,36,729
(Increase) / Decrease in Other assets	-	-3,14,451
Increase / (Decrease) in Trade and other payables	17,17,490	6,08,224
Cash generated from Operations activities	-63,94,466	25,80,022
Direct Taxes Paid (Net of Refund)		
Net Cash from Operating Activities (A)	-63,94,466	25,80,022
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment	-17,800	-
(Increase) / Decrease in Other Bank Balances	-295	-
Net Cash used in Investing Activities (B)	-18,095	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Short Term Borrowings	1,00,75,969	20,89,343
Finance Cost	-38,31,713	-34,39,740
Net Cash used in Financing Activities (C)	62,44,256	(13,50,397)
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	-1,68,305	12,29,625
Cash & Cash Equivalents at the beginning of the period	2,11,153	23,75,666
Cash & Cash Equivalents at the end of the period	83,288	36,05,291

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) PARTICULAR	As at 30TH SEPT,2020	As at 30TH SEPT, 2019
Cash and Cash Equivalents comprises of		
<u>Balance with Banks:</u>		
-Current Accounts	57,864	34,15,765
<u>Cash on hand</u>	25,424	1,89,526
Cash and Cash Equivalent in Cash Flow Statement	83,288	36,05,291

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322