

November 14, 2019

To,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai - 400 001.

Sub: Outcome of Board Meeting

Ref: Regulation 30(6) and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

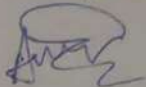
Dear Sir,

We would like to inform you that the Board of Directors of the company has approved and adopted the Un-audited Financial Results for the quarter ended September 30, 2019 at their meeting held on 14th November, 2019. The said Un-audited Financial Results are prepared in accordance with the Indian Accounting ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015.

A Copy of the Un-audited Financial Results for the quarter ended September 30, 2019 as adopted by the Board of Directors along with the Limited Review Report has been enclosed.

We request you to take the above information on your records and kindly acknowledge the receipt.

Yours truly,
For Sunraj Diamond Exports Ltd.



Anshul Garg
Company Secretary
Encl : As above

SUNRAJ DIAMOND EXPORTS LTD.

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e-mail : info@sunrajdiamonds.com

website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



**Independent Auditor's Review Report On Quarterly Unaudited Financial Results
of SUNRAJ DIAMOND EXPORTS LIMITED**

TO
THE BOARD OF DIRECTORS OF
SUNRAJ DIAMOND EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st July 2019 to 30th September 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Anoop Agarwal & Co.
Chartered Accountants (FR No. 01739C)




CA Chirag Patel
Partner (M. No. 115637)

Place: Ahmedabad
Date: 14th November 2019
UDIN: 19115637AAAAFY6324

SUNRAJ DIAMONDS EXPORTS LIMITED (CIN L36912MH1990PLC057803)
 Regd. Office: 1412 to 1414 PRASAD CHAMBERS, OPERA HOUSE, MUMBAI, MAHARASHTRA - 400004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year 31-Mar-19
		Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep-19	Sep-18	
1	Income						
	(a) Revenue from Operations	26.40	25.30	64.28	51.70	65.46	192.81
	(b) Other Income	232.29	-214.61	100.13	37.68	188.32	110.01
	Total Income	278.70	(189.31)	164.41	89.38	253.78	302.82
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	8.66	20.03	-	28.69	-	179.61
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	14.53	3.83	3.20	18.37	(18.61)	0.87
	(d) Employee benefits expense	6.86	11.67	6.13	18.53	12.14	49.79
	(e) Finance costs	19.85	14.55	29.31	34.40	58.30	109.28
	(f) Depreciation and amortisation Expenses	0.82	0.82	0.85	1.65	0.85	3.36
	(g) Other expenses	2.55	14.85	8.29	18.26	7.91	35.98
	Total expenses	55.28	65.75	47.80	119.89	60.57	358.92
3	Profit/(Loss) before exceptional items and tax [1-2]	225.41	(255.07)	116.61	-30.51	193.21	(56.10)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	0
5	Profit / (Loss) before tax [3 + 4]	225.41	(255.07)	116.61	-30.51	193.21	(56.10)
6	Tax expenses						
	(a) Current Tax	-	-	-	-	-	0
	(b) Deferred Tax	1.84	-3.72	0.15	-1.88	(0.25)	(1.39)
	(c) Tax in respect of earlier years	-	-	-	-	-	4.28
	Total Tax Expense (a+b)	1.84	(3.72)	0.15	-1.88	(0.25)	2.85
7	Net Profit (+) / (Loss) (-) for the period	223.57	(251.35)	116.46	-28.63	193.46	(58.95)
8	Other Comprehensive Income						
9	Total comprehensive income for the period (7+8) [Comprising Profit/(Loss) and other Comprehensive income for the period]	223.57	(251.35)	116.46	-28.63	193.46	(58.95)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	Earnings Per Share (of Rs. 10/- each) (Not annualised) :						
	(a) Basic	4.19	(4.72)	2.18	-0.54	3.63	(1.11)
	(b) Diluted	4.19	(4.72)	2.18	-0.54	3.63	(1.11)

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on November 14, 2019.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Anoop Agarwal & Company
Chartered Accountants (Firm No. 001739C)

CA Chirag Patel
Partner (Membership No. 115637)
Mumbai
14.11.2019



For and Behalf of the Board of Directors.

(Signature)
Sunny S. Sardani
(Director)

