



SUNRAJ

Date: 14th August, 2021

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting
Ref: Sunraj Diamond Exports Limited
Scrip Code: 523425
Script Symbol: SUNRAJDI

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. 14th August, 2021 as under:

1. The Board has approved and taken on record the Unaudited Financial Statement for the quarter ended 30th June, 2021.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For Sunraj Diamond Exports Limited

Anshul

Anshul Garg
Company Secretary

SUNRAJ DIAMOND EXPORTS LTD.

Regd. Office : 616 Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai 400004

Tel : 022 23610069 / 23638559

E-mail : info@sunrajdiamonds.com

Website : www.sunrajdiamonds.com

CIN NO. : L36912MH1990PLC057803



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

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Nikhil Parmar: B. Com, ACA

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2021 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Sunraj Diamond Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Sunraj Diamond Exports Limited**, for the period ended **June 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.

Chartered Accountants

FRN: 114360W

Govind Prasad
Partner

M. No.: 047948

Place: Mumbai

Date: 14th August, 2021



UDIN: 21047948AAAACT7889

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021


(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Previous Accounting Year
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
1	Income				
	(a) Revenue from Operations	89.15	50.70	-	124.12
	(b) Other Income	17.60	46.85	10.13	0.05
	Total Income	106.75	97.55	10.13	124.17
2	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	130.99	12.77	45.10	74.39
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(49.00)	(3.03)	(45.10)	(6.70)
	(d) Employee benefits expense	3.72	1.88	4.48	18.93
	(e) Finance costs	11.85	28.30	18.99	89.33
	(f) Depreciation and amortisation expenses	0.05	0.08	0.10	0.38
	(g) Other expenses	5.62	54.36	5.67	71.76
	Total expenses	103.22	94.36	29.24	248.09
3	Profit/(Loss) before exceptional items and tax (1-2)	3.53	3.19	(19.11)	(123.92)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-
5	Profit / (Loss) before tax (3 + 4)	3.53	3.19	(19.11)	(123.92)
6	Tax expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred tax	0.22	(0.02)	0.20	0.14
	(c) Tax in respect of earlier years	-	6.96	-	6.96
	Total Tax Expense (a+b+c)	0.22	6.94	0.20	7.10
7	Net Profit (+) / Loss (-) for the period	3.31	(3.75)	(19.31)	(131.02)
8	Other Comprehensive Income	-	-	-	-
9	Total comprehensive income for the period (5+6) (Comprising Profit/Loss) and other Comprehensive income for the period	3.31	(3.75)	(19.31)	(131.02)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :				
	(a) Basic	0.06	(0.07)	(0.36)	(2.46)
	(b) Diluted	0.06	(0.07)	(0.36)	(2.46)

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th August, 2021.
- The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to Ind AS is April 1, 2017. The financial results of the quarter ended June 30, 2021 are Ind AS Compliant. Considering the transactions undertaken by the company there has been no material impact on conversion into Ind AS from IGAAP. There are no items of reconciliation.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 109 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.
- The Ind AS compliant financial results for the Year ended 30th June, 2021 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/52/2016 dated 6th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322
Date: 14.08.2021



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

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Nikhil Parmar: B. Com, ACA

Mob No.: 9594904811

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2021
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Sunraj Diamond Exports Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sunraj Diamond Exports Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2021 and for the period from 01st April 2021 to 30th June 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 29th March, 2019 ("the circular")
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Sunraj Diamonds DMCC (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Sunraj Diamonds DMMCC included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 2,55,377 as at 30th June 2021 and total revenues of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive income of Rs. Nil and for the quarter ended 30th June 2021 and for the period from 01st April 2021 to 30th June 2021 respectively, and cash flows (net) of Rs. Nil for the period from 01st April 2021 to 30th June 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of subsidiary are not subject to review Our conclusion on the Statement is not modified in respect of the above matters.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W




Govind Prasad
M. No.: 047948

Place: Mumbai
Date: 14th August, 2021

21047948AAAACU 8157 UDIN:

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021


(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Previous Accounting Year	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	
1	Income					
	(a) Revenue from Operations	89.15	50.70	-		124.12
	(b) Other income	17.60	52.34	10.13		5.61
	Total income	106.75	103.04	10.13		129.73
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-		-
	(b) Purchase of stock-in-trade	130.99	12.77	45.10		74.39
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(49.00)	(3.03)	(45.10)		(6.70)
	(d) Employee benefits expense	3.72	1.88	4.48		18.93
	(e) Finance costs	11.85	28.30	18.99		89.33
	(f) Depreciation and amortisation expenses	0.05	0.08	0.10		0.38
	(g) Other expenses	7.17	195.87	5.67		213.92
	Total expenses	104.77	235.87	29.24		390.25
3	Profit/(Loss) before exceptional items and tax (1-2)	1.98	(132.83)	(19.11)		(260.52)
4	Add/(Less) : Exceptional items (net)	-	-	-		-
5	Profit / (Loss) before tax (3 + 4)	1.98	(132.83)	(19.11)		(260.52)
6	Tax expenses					
	(a) Current Tax	-	-	-		-
	(b) Deferred Tax	0.22	(0.02)	0.20		0.14
	(c) Tax in respect of earlier years	-	6.96	-		6.96
	Total Tax Expense (a+b+c)	0.22	6.94	0.20		7.10
7	Net Profit (+) /Loss(-) for the period	1.76	(139.77)	(19.31)		(267.62)
8	Other Comprehensive Income	-	-	-		-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	1.76	(139.77)	(19.31)		(267.62)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30		53.30
11	(i) Earnings Per Share (of Rs.10/- each) (Not annualised) :					
	(a) Basic	0.03	(2.62)	(0.36)		(5.02)
	(b) Diluted	0.03	(2.62)	(0.36)		(5.02)

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th August, 2021.
- The company adopted Indian Accounting Standards (Ind AS) from April 1, 2017 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the generally accepted accounting principles in India. The date of transition to Ind AS is April 1, 2017. The financial results of the quarter ended June 30, 2021 are Ind AS Compliant. Considering the transactions undertaken by the company there has been no material impact on conversion into Ind AS from IGAAP. There are no items of reconciliation.
- The company has not undertaken the actuarial valuation as per IND AS 19. Hence the impact of the same on the financial statements have not been ascertained.
- Comparative figures have been rearranged/regrouped wherever necessary.
- The Ind AS compliant financial results for the Year ended 30th June, 2021 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

For and Behalf of the Board of Directors,


Sunny S. Gandhi
 (Director)
 DIN - 00695322
 Date: 14.08.2021