

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2011

(Rs. In Lakhs)

	3 months Ended 30-Sep-11	Corresponding 3 months in the Previous Year 30-Sep-10	Year to Date Figures for the Current Period 30-Sep-11	Year to Date Figures for the Previous Period 30-Sep-10	Previous Accounting Year Audited 31-Mar-11
1 a. Net Sales/ Income from Operations	1142.73	1241.04	3129.61	3473.79	5486.54
b. Other Operating Income	0.00	0.00	0.00	77.15	0.00
2 Total Expenditure :					
a. (Increase)/Decrease in Stock in Trade	(351.23)	28.82	(317.46)	(192.80)	58.19
b. Consumption of Rawmaterials	61.05	47.23	151.38	259.37	393.15
c. Purchase of traded goods	1399.20	1110.70	3171.58	3204.08	4650.07
d. Employee Cost	6.76	5.70	14.15	10.74	23.44
e. Depreciation	2.77	2.85	5.54	5.60	11.65
f. Other Expenditure	36.11	36.64	75.93	98.26	194.12
g. Total	1154.65	1231.94	3101.12	3385.24	5330.62
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(11.92)	9.10	28.49	165.70	155.92
4 Other Income	1.10	1.23	1.42	2.44	7.91
5 Profit before Interest and Exceptional Items	(10.83)	10.34	29.92	168.14	163.83
6 Interest	12.45	8.06	22.85	16.58	40.80
7 Profit after Interest but before Exceptional Items (5-6)	(23.28)	2.28	7.07	151.57	123.03
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/ Loss from Ordinary activities before tax (7+8)	(23.28)	2.28	7.07	151.57	123.03
10 Tax Expense - Current Year	(8.91)	(2.04)	1.33	43.26	37.50
- Deferred	0.49	(4.39)	0.98	0.61	0.43
- Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ Loss from Ordinary activities after tax (9-10)	(14.86)	8.71	4.76	107.69	85.10
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.23
13 Net Profit /Loss for the period (11-12)	(14.86)	8.71	4.76	107.69	84.87
14 Paid-up Equity Share Capital	539.02	539.02	539.02	539.02	539.02
15 Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	0.00	0.00
16 Basic and Diluted EPS (Re.)	(0.28)	0.16	0.09	2.00	1.57
17 Public Shareholding					
- No. of Shares	3,519,600	3,639,200	3,519,600	3,639,200	3,519,600
- Percentage of Shareholding	66.02%	66.77%	66.02%	66.77%	66.02%
Promoters & Promoter Group Shareholding					
a. Pledged / Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	0.00	0.00	0.00	0.00
b. Non - Encumbered					
- No. of Shares	1,810,800	1,810,800	1,810,800	1,810,800	1,810,800
- Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	33.98%	33.23%	33.98%	33.23%	33.98%

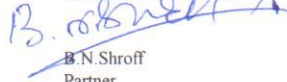
Note 1. Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

2. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 18.10.2011. The said results have been subjected to a limited review by the Company's statutory auditors.

3. Details of investor complaints for the quarter ended 30th September 2011: Beginning - NIL, Received - 1 Disposed off - 1 and Pending - NIL.

4. Turnover includes Rs.(13,73,076.19) exchange gain/(loss) for the 2nd quarter ended 30-Sept-2011. [Previous year 2nd quarter ended 30-Sept-2010 includes Rs.(26,88,258.88) exchange gain/(loss)]

For Bhupendra Shroff & Co.
Chartered Accountants


B.N. Shroff
Partner
Mumbai, 18.10.2011



For and on Behalf of the Board of Directors,


Sunil C. Gandhi
(Director)



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Date :

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNRAJ DIAMOND EXPORTS LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results of Sunraj Diamond Exports Limited, for the period 1st July to 30th September, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. The review is limited primarily to inquire of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements that do not give a true and fair view in accordance with accounting standards, other recognised accounting policies and practices and the relevant statutory requirements and that the unaudited financial statements have disclosed the information required to be disclosed in terms of clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatements.

For Bhupendra Shroff & Co.
Chartered Accountants
Firm No. 101458W


B.N. Shroff
(Partner)

Membership no. 120086

Place : Mumbai

Date : 18th October, 2011

