

Date: 9th November, 2021

To,
The General Manager,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Outcome of Board Meeting

Ref : Sunraj Diamond Exports Limited

Script Code : 523425

Script Symbol: SUNRAJDI

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you about the outcome of the Meeting of the Board of Directors of the Company held today i.e. 9th November, 2021 as under:

1. The Board has approved and taken on record the Unaudited Financial Statement (Standalone & Consolidated) for the quarter ended 30th September, 2021.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on record and oblige.

Thanking You,
Yours faithfully,
For **Sunraj Diamond Exports Limited**

Anshul Garg
Company Secretary

SUNRAJ DIAMOND EXPORTS LTD

Regd Office: 616 Prasad Chambers, 6th Floor Plot CS 1487 Tata Road Roxy Cinema, Opera House,
Girgaon, Mumbai-400004

Tel: 022 23610069/23638559

Email: info@sunrajdiamonds.com

Website: www.sunrajdiamonds.com

CIN NO : L36912MH1990PLC057803



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Sunraj Diamond Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Sunraj Diamond Exports Limited**, for the period ended **September 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.

Chartered Accountants

FRN: 114360W

Govind Prasad

Partner

M. No.: 047948

Place: Mumbai

Date: 09th November, 2021



UDIN: 21047948AAAAEF4908

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2021

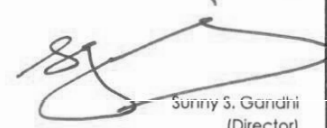
(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year (Audited)
		September 30, 2021	June 30, 2021	September 30, 2020	30-Sep-21	30-Sep-20	31-Mar-21
1	Income						
	Revenue from Operations	39.81	89.15	62.82	128.96	62.82	124.12
	Other Income	(2.02)	17.60	(41.11)	15.58	(30.99)	0.05
	Total Income	37.79	106.75	21.71	144.53	31.83	124.17
2	Expenses						
	Consumption of raw materials	469.95	130.99	16.13	600.94	61.23	74.39
	Cost of Goods Sold	(432.79)	(49.00)	41.27	(481.79)	(3.83)	(6.70)
	Direct Expense	-	-	-	-	-	-
	Manufacturing Expenses	-	-	-	-	-	-
	Staff Cost	3.72	3.72	6.08	7.44	10.56	18.93
	Selling, Administration & Other exps	(4.07)	5.62	7.87	1.55	13.54	71.76
	Interest & Finance expenses	2.38	11.85	19.33	14.23	38.32	89.33
	Depreciation	0.08	0.05	0.10	0.12	0.20	0.38
	Total expenses	39.27	103.22	90.79	142.49	120.02	248.09
3	Profit/(Loss) before exceptional Items and tax (1-2)	(1.48)	3.53	(69.08)	2.05	(88.19)	(123.91)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(1.48)	3.53	(69.08)	2.05	(88.19)	(123.91)
6	Tax expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.01)	0.22	(0.02)	0.21	0.19	0.14
	(c) Tax in respect of earlier years	-	-	-	-	-	6.96
	Total Tax Expense (a+b+c)	(0.01)	0.22	(0.02)	0.21	0.19	7.11
7	Net Profit (+) /Loss(-) for the period	(1.47)	3.31	(69.06)	1.84	(88.37)	(131.02)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(1.47)	3.31	(69.06)	1.84	(88.37)	(131.02)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	(a) Basic	(0.03)	0.06	(1.30)	0.03	(1.66)	(2.46)
	(b) Diluted	(0.03)	0.06	(1.30)	0.03	(1.66)	(2.46)

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 9th November, 2021.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



Sunjay S. Gandhi
(Director)
DIN - 00695322
Date: 09.11.2021
Place: Mumbai

SUNRAJ DIAMOND EXPORTS LIMITED
CIN L36912MH1990PLC057803

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

	(Amount in Rs.)	(Amount in Rs.)
	30.09.2021	30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before tax	204,702	(8,818,575)
Adjustment for :		
Depreciation and Amortisation & Exceptional items	12,199	20,213
Finance Cost	1,422,813	3,831,713
Operating Profit before Working Capital Changes	1,639,714	(4,966,649)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(6,685,400)	3,130,464
(Increase) / Decrease in Financial Assets	53,562	(226,919)
(Increase) / Decrease in Inventories	(48,179,122)	(382,526)
(Increase) / Decrease in Other assets	-	-
Increase / (Decrease) in Trade and other payables	(6,188,959)	(4,530,317)
Cash generated from Operations activities	(59,360,205)	(6,975,947)
Direct Taxes Paid (Net of Refund)		
Net Cash from Operating Activities (A)	(59,360,205)	(6,975,947)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment	(172,043)	(18690)
(Increase) / Decrease in Other Bank Balances	-	622518
Net Cash used in Investing Activities (B)	(172,043)	603,828
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Short Term Borrowings	61,817,195	10,075,969
Finance Cost	(1,422,813)	(3,831,713)
Net Cash used in Financing Activities (C)	60,394,382	6,244,256
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	862,135	(127,864)
Cash & Cash Equivalents at the beginning of the period	540,602	211,152
Cash & Cash Equivalents at the end of the period	1,402,737	83,288

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

	As at 30TH SEPT,2021	As at 30TH SEPT,2020
Cash and Cash Equivalents comprises of		
<u>Balance with Banks:</u>		
-Current Accounts	1,255,300	57,864
<u>Cash on hand</u>	147,437	25,424
Cash and Cash Equivalent in Cash Flow Statement	1,402,737	83,288

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
CIN - L36912MH1990PLC057803

Unaudited Standalone Statement of Assets and Liabilities
As per IND-AS

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at 30.09.2021	As at 30.09.2020
A ASSETS		
1 (a) Non-current assets		
Property, Plant and Equipment	6.72	5.60
(b) Non-current financial assets		
Non-current investments	59.67	59.67
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	2.18	4.70
Deferred tax assets (net)	4.69	4.86
Other non-current assets	-	-
Total Non-Current Assets	73.26	74.83
2 Current assets		
(a) Inventories	515.16	30.49
(b) Current financial asset		
Current investments	-	-
Trade receivables	1,608.94	1,572.38
Cash and cash equivalents	14.03	0.83
Bank balance other than cash and cash equivalents	13.00	12.86
Loans, current	0.17	0.58
Other current financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	62.29	111.02
Total Current Assets	2,213.59	1,728.16
Total Assets	2,286.85	1,802.99
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	533.04	533.04
(b) Other Equity	(420.42)	(379.61)
Total Equity	112.62	153.43
2 Liabilities		
(i) Non-current liabilities		
(a) Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
(b) Provisions, non-current	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	38.27	78.27
Total Non-current liabilities	38.27	78.27
(ii) Current liabilities		
(a) Current financial liabilities		
Borrowings, current	2,019.39	1,367.00
Trade payables, current	103.41	189.19
Other current financial liabilities	13.03	14.00
(b) Other current liabilities	0.13	1.10
(c) Provisions, current	-	-
(d) Current tax liabilities (Net)	-	-
Total Current financial liabilities	2,135.96	1,571.29
Total equity and liabilities	2,286.85	1,802.99

For and Behalf of the Board of Directors,


 Supriya S. Gandhi
 (Director)
 DIN - 00695322



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 9869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA

Mob No: 9594904611

E-mail: nikhil@cagovind.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Sunraj Diamond Exports Limited

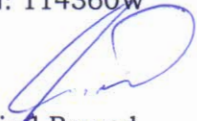
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sunraj Diamond Exports Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2021 and for the period from 01st April 2021 to 30th September 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 29th March, 2019 ("the circular")
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Sunraj Diamonds DMCC (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of Sunraj Diamonds DMMCC included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 2,55,377 as at 30th September 2021 and total revenues of Rs. Nil and total net loss after tax of Rs. Nil and total comprehensive income of Rs. Nil and for the quarter ended 30th September 2021 and for the period from 01st April 2021 to 30th September 2021 respectively, and cash flows (net) of Rs. Nil for the period from 01st April 2021 to 30th September 2021, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of subsidiary are not subject to review. Our conclusion on the Statement is not modified in respect of the above matters.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W


Govind Prasad
M. No.: 047948



Place: Mumbai
Date: 09th November, 2021

UDIN: 21047948AAAAEG9212

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT 2021

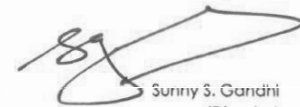
(Rupees in Lakhs)

Sr. no	Particulars	Quarter Ended			Year to Date figures for the Period ended		Previous Accounting Year (Audited)
		September 30, 2021	June 30, 2021	September 30, 2020	30-Sep-21	30-Sep-20	31-Mar-21
1	Income						
	Revenue from Operations	39.81	89.15	62.82	128.96	62.82	124.12
	Other Income	(2.02)	17.60	(41.11)	15.58	(30.99)	5.61
	Total Income	37.79	106.75	21.71	144.53	31.83	129.73
2	Expenses						
	Consumption of raw materials	469.95	130.99	16.13	600.94	61.23	74.39
	Cost of Goods Sold	(432.79)	(49.00)	41.27	(481.79)	(3.83)	(6.70)
	Direct Expense	-	-	-	-	-	-
	Manufacturing Expenses	-	-	-	-	-	-
	Staff Cost	3.72	3.72	6.08	7.44	10.56	18.93
	Selling, Administration & Other exps	(4.07)	5.62	7.87	1.55	13.54	213.92
	Interest & Finance expenses	2.38	11.85	19.33	14.23	38.32	89.33
	Depreciation	0.08	0.05	0.10	0.12	0.20	0.38
	Total expenses	39.27	103.22	90.79	142.49	120.02	390.25
3	Profit/(Loss) before exceptional Items and tax (1-2)	(1.48)	3.53	(69.08)	2.05	(88.19)	(260.52)
4	Add/(Less) : Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (Loss) before tax [3 + 4]	(1.48)	3.53	(69.08)	2.05	(88.19)	(260.52)
6	Tax expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.01)	0.22	(0.02)	0.21	0.19	0.14
	(c) Tax in respect of earlier years	-	-	-	-	-	6.96
	Total Tax Expense (a+b+c)	(0.01)	0.22	(0.02)	0.21	0.19	7.11
7	Net Profit (+) /Loss(-) for the period	(1.47)	3.31	(69.06)	1.84	(88.37)	(267.62)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income for the period (5+6)(Comprising Profit/(Loss) and other Comprehensive income for the period)	(1.47)	3.31	(69.06)	1.84	(88.37)	(267.62)
10	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	53.30	53.30	53.30	53.30	53.30	53.30
11	i) Earnings Per Share (of Rs.10/- each) (Not annualised) :						
	(a) Basic	(0.03)	0.06	(1.30)	0.03	(1.66)	(5.02)
	(b) Diluted	(0.03)	0.06	(1.30)	0.03	(1.66)	(5.02)

NOTES :

- The above unaudited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 9th November, 2021.
- The company is engaged in only one business segment i.e. Trading in Gems and Precious Metals. Hence, Segment Reporting as defined in Ind-AS 108 is not applicable.
- Comparative figures have been rearranged/regrouped wherever necessary.

For and Behalf of the Board of Directors,



Sunjay S. Gandini
(Director)
DIN - 00695322
Date: 09.11.2021
Place: Mumbai

SUNRAJ DIAMOND EXPORTS LIMITED
CIN - L36912MH1990PLC057803
Unaudited Consolidated Statement of Assets and Liabilities
As per IND-AS

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	As at 30.09.2021	As at 30.09.2020
A ASSETS		
1 (a) Non-current assets		
Property, Plant and Equipment	6.72	5.60
(b) Non-current financial assets		
Non-current investments	0.15	59.67
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	2.18	4.70
Deferred tax assets (net)	4.69	4.86
Other non-current assets	-	-
Total Non-Current Assets	13.74	74.83
2 Current assets		
(a) Inventories	515.16	30.49
(b) Current financial asset		
Current investments	-	-
Trade receivables	1,608.94	1,572.38
Cash and cash equivalents	16.56	0.83
Bank balance other than cash and cash equivalents	13.00	12.86
Loans, current	0.17	0.58
Other current financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	62.29	111.02
Total Current Assets	2,216.12	1,728.16
Total Assets	2,229.86	1,802.99
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	533.04	533.04
(b) Other Equity	(531.05)	(379.61)
Total Equity	1.99	153.43
2 Liabilities		
(i) Non-current liabilities		
(a) Non-current financial liabilities		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
(b) Provisions, non-current	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	38.27	78.27
Total Non-current liabilities	38.27	78.27
(ii) Current liabilities		
(a) Current financial liabilities		
Borrowings, current	2,070.82	1,367.00
Trade payables, current	105.62	189.19
Other current financial liabilities	13.03	14.00
(b) Other current liabilities	0.13	1.10
(c) Provisions, current	-	-
(d) Current tax liabilities (Net)	-	-
Total Current financial liabilities	2,189.60	1,571.29
Total equity and liabilities	2,229.86	1,802.99

For and Behalf of the Board of Directors,


Sanjay S. Gandhi
(Director)
DIN - 00695322

SUNRAJ DIAMOND EXPORTS LIMITED
CIN L36912MH1990PLC057803
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
	30.09.2021	30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before tax	204,702	(8,818,575)
Adjustment for :		
Depreciation and Amortisation & Exceptional items	12,199	20,213
Finance Cost	1,422,813	3,831,713
Operating Profit before Working Capital Changes	1,639,714	(4,966,649)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(6,685,400)	3,130,464
(Increase) / Decrease in Financial Assets	53,562	(226,919)
(Increase) / Decrease in Inventories	(48,179,122)	(382,526)
(Increase) / Decrease in Other assets	-	-
Increase / (Decrease) in Trade and other payables	(6,188,959)	(4,530,317)
Cash generated from Operations activities	(59,360,205)	(6,975,947)
Direct Taxes Paid (Net of Refund)		
Net Cash from Operating Activities (A)	(59,360,205)	(6,975,947)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment	(172,043)	(18690)
(Increase) / Decrease in Other Bank Balances	-	622518
Net Cash used in investing Activities (B)	(172,043)	603,828
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Short Term Borrowings	61,817,195	10,075,969
Finance Cost	(1,422,813)	(3,831,713)
Net Cash used in Financing Activities (C)	60,394,382	6,244,256
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	862,135	(127,864)
Cash & Cash Equivalents at the beginning of the period	793,090	463,640
Cash & Cash Equivalents at the end of the period	1,655,225	335,776

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

PARTICULAR	As at	As at
	30TH SEPT,2021	30TH SEPT,2020
Cash and Cash Equivalents comprises of		
<u>Balance with Banks:</u>		
-Current Accounts	1,507,788	310,352
<u>Cash on hand</u>	147,437	25,424
Cash and Cash Equivalent in Cash Flow Statement	1,655,225	335,776

For and Behalf of the Board of Directors,



Sunny S. Gandhi
(Director)
DIN - 00695322